



# TAX SYSTEM of UZBEKISTAN

**UzIPA**

Investment Promotion Agency  
of the Republic of Uzbekistan

# Paying taxes 2020



**Rank**

**69**



**The Paying Taxes score**

**77.5**



**Time to comply**

**181**



31.6

**Total Tax & Contribution score**



9.0

**Number of payments**



48.2

**Post-filing index**



# Country comparisons

## Paying taxes improvements



Reduction of the tax burden

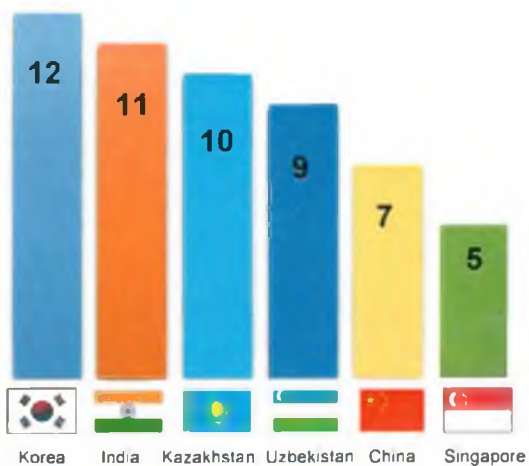


Tax simplification

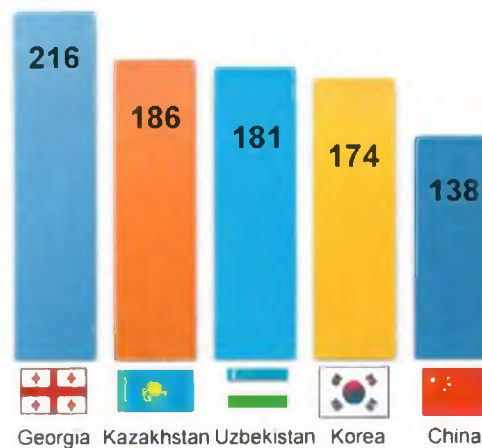


Increasing local budgets revenue

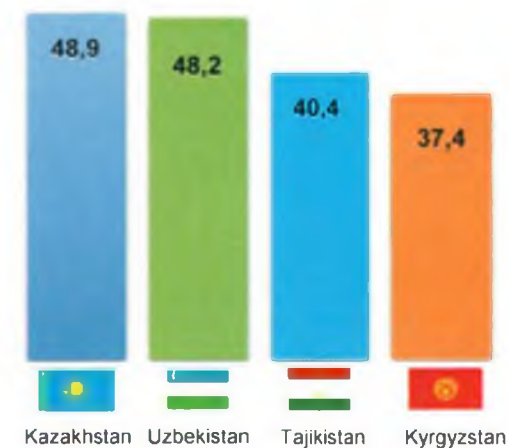
Number of payments



Time to comply (hours)



Post-filing index



# PWC Paying Taxes Ranking. **88** points up in 8 years

Overall Ranking.  
Out of 189 countries {2020}

2012

149 Angola  
150 Brazil  
151 Vietnam  
152 Albania  
153 Armenia  
154 Romania  
155 Nicaragua  
156 Belarus  
**157 Uzbekistan**

2020

67 Vanuatu  
68 Thailand  
**69 Uzbekistan**  
70 El Salvador  
71 Mongolia  
72 Greece  
73 Eswatini  
74 South Sudan  
75 Montenegro



Uzbekistan	2012	2020	World Average
<b>Total Tax &amp; Contribution Rate (%)</b>	<b>97.5%</b>	<b>31.6%</b>	<b>40.5%</b>
Profit	1.1%	11.8%	16.1%
Labor	28.2%	17.4%	16.3%
Other taxes	68.2%	2.5%	8.1%
<b>Time to comply (hours)</b>	<b>205</b>	<b>181</b>	<b>234</b>
Corporate income tax time	66	64	59
Labor tax time	69	66	85
Consumption tax time	70	51	90
<b>Number of payments (#)</b>	<b>41</b>	<b>9</b>	<b>23.1</b>
Profit tax payments	8	1	2.8
Labor tax payments	12	3	9
Other taxes payments	21	5	11.3

# Reduction of Key Tax Rates

**Value-added tax**

**20%**

**2018**

**15%**

**2020**

**Personal  
income tax**

**22,5%**

**12%**

**Social payments  
to pension funds**

**8%**

**0%**

**Corporate payments  
to other funds**

**3,2%**

**0%**



## Tax exemptions for international investors

Investment amount	Exemption period
<b>\$ 0,3M – 3M</b>	<b>3 years</b>
<b>\$ 3M – 10M</b>	<b>5 years</b>
<b>\$ 10M+</b>	<b>7 years</b>

The share of foreign participants in the authorized Fund of legal entities should not be less than **33** percent;


In JSC - at least **15** percent.

### tax exemption from:

- land tax;
- property tax;
- tax for the use of water resources.



# Special economic zones

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- A map of Europe showing the locations of Special Economic Zones (SEZs) categorized by industry. The dots are color-coded: green for Industrial (12), yellow for Pharmaceutical industry (7), red for Agriculture industry (1), and blue for Tourism industry (1). The zones are primarily concentrated in Western and Southern Europe, with a notable cluster in the Iberian Peninsula and another in the Balkans.
- Industrial: 12
  - Pharmaceutical industry: 7
  - Agriculture industry: 1
  - Tourism industry: 1



### tax exemption from:

- land tax;
- property tax;
- tax for the use of water resources.

**Benefits in SEZs are provided for a period of 3 to 10 years, depending on the amount of investment made, including :**

\$ 300 thousand - \$ 3 million – for a period of 3 years;

\$ 3 million - \$ 5 million - for a period of 5 years;

\$ 5 million - \$ 10 million - for a period of 7 years;

\$ 10 million and above-for a period of 10 years.



**THANK YOU FOR ATTENTION!**



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